

Giving to St. Gertrude

Ways to Give

Planned Giving

Providing for the future well-being of your family, and at the same time, supporting the mission of St. Gertrude Parish can be accomplished by a variety of gifts known as planned gifts.

Planned gifts, such as bequests, trusts, life insurance, pooled income funds and annuities can provide benefits to you and your family now, and in the future. Depending on the asset given and the gift arrangement selected, a donor will experience some or all of the following benefits:

- Make a lasting difference to St. Gertrude Parish.
- Avoid capital gains tax on gifts of appreciated property.
- Reduce income tax through a deduction for a gift.
- Eliminate federal estate tax on property passing to charity upon death.
- Retain life income for themselves and other beneficiaries.
- Reduce costs and time in estate settlement.
- Fulfill philanthropic goals.

St. Dominic Society



Before St. Dominic died he said to his followers, “I am going where I can serve you better.”

A parishioner becomes a member of the prestigious St. Dominic Society and helps to continue the mission of our parish from heaven when he/she makes a provision of any size or type for St. Gertrude Parish in their financial or estate plans.

For additional information or assistance contact Caroline Melson at (513) 561-5954 ext. 136.

Making a Bequest

To make a gift to St. Gertrude Parish from your estate, you must make your intentions clear in your will or trust. To ensure that your intentions are carried out your will or trust should only be prepared in consultation with an attorney.

Bequests to St. Gertrude can include cash, securities, real estate, other specific property or a percentage of the residue of your estate. There are tax and other advantages of making a charitable bequest.

Gifts of Property & Real Estate

Shares of stock, real estate or other specific property may be one of the best gifts that can be made to St. Gertrude. If you sold an appreciated asset, you would ordinarily have to pay capital gains tax on the appreciated amount, considerably reducing your net gain from the sale. If, however, you make a gift of an appreciated asset to St. Gertrude, you may be able to deduct the full fair market value of the property, including all appreciation.

Life Insurance & Retirement Account

IRA's or other life insurance that you no longer need is another way to give to our parish. For example, your children may be grown and the life insurance that was intended to provide education funds is no longer needed. A gift of a life insurance policy or a whit account, makes a very good charitable gift. The gift can easily be made by naming St. Gertrude as the beneficiary and/or owner of the policy or account on forms .

Your gift will generate a charitable deduction to you and a valuable legacy of your appreciation to St. Gertrude Parish.

Charitable Remainder Trust

You may make a gift to St. Gertrude by irrevocably transferring securities, cash, real estate or other property to a trustee while retaining a lifetime income right.

The trustee manages the trust assets and pays an annuity to you, your designated beneficiaries or both. The annuity payments can continue for your or the beneficiary's life or, in some cases for a specific term of years.

Thereafter, the remaining trust principal goes to St. Gertrude in your name or in the name of someone you wish to honor.

Pooled Income Fund Gift

A pooled income fund or charitable annuity gift allows you to make a meaningful gift to St. Gertrude Parish, while also providing for your and your family's future well being. A pooled income fund gift or gift annuity makes it possible to transfer cash, real estate or securities to St. Gertrude Parish. In exchange, you or someone else you designate will receive payments for life.

All donors are urged to seek the advice of a competent legal or tax professional as to the consequences of their gift prior to entering into a Planned Gift Arrangement